

Terms and Conditions for Electronic Delivery of Account Information

The following terms and conditions (the, "Electronic Delivery Terms and Conditions") apply to the delivery, receipt and review of information delivered to Client in electronic format for all current and future Client accounts from Valmark Financial Group, LLC, including Valmark Securities, Inc. and Valmark Advisers, Inc. (collectively, "Valmark"). By Client's continued use of Valmark's electronic delivery of account information, notices and other communications from Valmark, Client consents to the terms contained herein, and as they may be updated from time to time. Valmark is not obligated to make deliveries in electronic format and may make deliveries from time to time as otherwise permitted by this Agreement or applicable law.

Consent to Electronically Delivered Official Notices

By consenting to electronic delivery, Client is giving informed consent to electronic delivery of all Account Notices (defined below), other than those Client specifically requests to be delivered in paper form. "Account Notices" means all current and future notices, disclosures, regulatory (binding or official) communications (including prospectuses, proxy solicitations and privacy notices), contractual notices (including but not limited to notices related to amendments to an account agreement) and other information, documents, data and records regarding Client's accounts. Client is also giving Client's informed consent to receipt of communications by telephone (cellular or otherwise). This consent will be effective immediately and will remain in effect unless and until either Client or Valmark revokes such consent. Client understands that it may take up to three (3) business days to process a revocation of consent to electronic delivery, and Client may receive electronic notifications in the interim.

Client receives both binding and non-binding information

Client acknowledges that Valmark may deliver both binding and non-binding communications to Client regarding their accounts. Valmark uses its best efforts to identify each communication as either binding (also described as "Account Notices") and non-binding (informal communications such as performance reports). Despite the nature or method of conveying this information, Client is responsible for reporting any discrepancies in a timely manner. Client also understands and acknowledges that Valmark also sends official notices regarding Client's accounts, including notices of contract amendments, that are official and binding subject to conditions contained within or accompanying such communications.

Client is responsible for reviewing all notices

Client represents that Client will access or download the relevant documents or information promptly. It is Client's responsibility to review, all notices and other communications, including but not limited to prospectuses, proxy statements, and other legal disclosures, whether delivered to Client by U.S. mail, by e-mail or by other electronic means. All information contained therein will be binding upon Client, if Client does not object, either in writing or via electronic mail, within five business days (or any other period specified in the information or in your Client agreement) after any such document is sent to Client. In all cases, Valmark reserves the right to determine the validity of Client's objection to the information. Notices and other communications may also be provided to Client orally, by mail, electronically, or by telephone (cellular or otherwise) and left for Client on Client's answering machine, or otherwise, and shall be deemed to have been delivered to Client when sent, whether actually received or not.

Revocation of Consent

Client may revoke Client's consent to electronic delivery of Account Notices at any time, subject to these Electronic Delivery Terms and Conditions, by notifying Valmark in writing of Client's intention to do so. Such revocation is not effective until five business days after it is received by Valmark. Client has the right to request paper delivery of any Account Notices that the law requires Valmark to provide to Client. However, Client understands that if Client revokes or restricts Client's consent to electronic delivery of Account Notices or requests paper delivery, Valmark, at its discretion, may charge a reasonable service fee for the delivery of Account Notices that would otherwise be delivered electronically, restrict or terminate access to the electronically delivered Account Notice service, or may restrict or close the account. Neither Client's revocation or restriction of consent, or Client's request for paper delivery, nor Valmark's delivery of paper copies of Account Notices will affect the legal effectiveness or validity of any electronic communication provided while consent was in effect.

Waiver of U.S. Mailed Delivery of Notices

By consenting to electronic delivery of binding communications, Client agrees to the termination of distribution of such notices by U.S. Mail, in the discretion of Valmark. Client agrees that Valmark fulfills its legal obligation to deliver to Client any such document if sent via electronic delivery. Documents sent by electronic delivery will contain all the information as it appears in the printed hardcopy version as prepared and distributed by the originator, with possible changes to format and with the possible exception of graphic insertions such as photographs or logotypes. Electronic delivery may be in the form of an e-mail, an electronic mail attachment, or in the form of an available download from Valmark's website, or the website or internet location of an authorized agent of Valmark's. In the case of documents from issuers, documents sent by electronic delivery will contain all the information as it appears in the printed hardcopy version as prepared and distributed by the issuer, with the possible exception of graphic insertions such as photographs or logotypes.

Client must notify Valmark if Client cannot receive electronically delivered documents

Should Client experience any difficulty opening a document electronically delivered by Valmark, Client will promptly notify Valmark in order to allow Valmark to make the required delivery by other means or otherwise amend delivery. Failure to advise Valmark of such difficulty within five business days after delivery shall serve as an affirmation that Client is able to receive and open said document. In the event that an e-mail notification sent to Client is returned to Valmark as undeliverable, Valmark will attempt one or more times to resend the e-mail. If a notification remains undelivered after those attempts, the notification will be categorized as "undeliverable."

Subsequently, a paper-form Notice will be sent to Client's postal mail address of record. This initial Notice will inform Client that notification was attempted to a stated e-mail address on a stated date and that it was undeliverable. Client agrees to update Client's e-mail address by contacting Valmark within 5 (five) days of receiving such notice. If within that time Client fails to update Client's e-mail address, Client will be sent another Notice that will notify Client that (i) Client's consent to electronic delivery has been deemed to have been revoked; and (ii) that Client has been defaulted to paper delivery. Client understands that Client may be required to give a new consent to resume electronic delivery of Account Notices in the future. Valmark, at its discretion may instead provide an online account notice preempting login to Client's account if Valmark has reason to believe that Client accesses the account and that such a method will be more timely

and effective. Notwithstanding the process above, Valmark at its discretion may terminate electronic delivery at any time and resume delivery of mailed Account Notices.

Hardware or Software Requirements Needed to Access Electronic Records

Client understands that to receive electronic delivery of notifications, Client must have Internet access, a valid e-mail address, the ability to download such applications as Valmark may specify and to which users must have access and a printer or other device to download and print or save any information Client may wish to retain. Potential costs associated with electronic access to Account Notices and other information delivered under these Electronic Delivery Terms and Conditions include charges from Internet access providers and telephone companies. All costs associated with Client's electronic access to such information are the responsibility of Client. Valmark does not charge additional online access fees for receiving electronic delivery of Account Notices.

Headings are for Descriptive Purposes / Severability / Other Terms

The heading of each provision hereof is for descriptive purposes only and does not modify or qualify any of the rights or obligations set forth in each such provision. If any provision or condition of this agreement is held to be invalid or unenforceable by reason of any law, rule, administrative order or judicial decision by any court, or regulatory or self-regulatory agency or body, such invalidity or unenforceability shall attach only to such provision or condition. The validity of the remaining provisions and conditions shall not be affected thereby and this agreement shall be carried out as if any such invalid or unenforceable provision or condition were not contained herein. These Electronic Delivery Terms and Conditions shall be in addition to the terms and conditions contained elsewhere in any agreement between Client and Valmark and shall not supersede the rights or obligations contained in such other agreements.